



## Freshtrop Fruits Limited

Registered Office : A - 603, Shapath IV, S. G. Road, Ahmedabad-380 015, Gujarat, INDIA.  
Tel. : +91-79-40307050 - 59 www.freshtrop.com info@freshtrop.com  
CIN : L15400GJ1992PLC018365

**CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY THE BOARD OF DIRECTORS OF FRESHTROP FRUITS LIMITED ON TUESDAY, FEBRUARY 7, 2023 THROUGH CIRCULATION.**

### **CLOSURE OF BUYBACK OF SHARES OF THE COMPANY; -**

**“RESOLVED THAT** the ongoing Buy-back Offer of the Company made pursuant to Public Announcement dated December 8, 2022 which was released in newspaper on December 9, 2022 (**“Public Announcement”**) whereby the Company announced the buy-back of fully paid-up Equity Shares from the open market through stock exchange mechanism as prescribed under the Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018 (**“Buy-back Regulations”**) for an aggregate amount not exceeding Rs. 800 lakhs (Rupees Eight Hundred Lakhs only) (the **“Maximum Buyback Size”**) and at a price not exceeding Rs.115 (Rupees One Hundred and Fifteen only) per Equity Share (the **“Maximum Buyback Price”**), payable in cash excluding transaction costs i.e. brokerage, costs, fees, turnover charges, taxes such as buyback tax, securities transaction tax, goods and services tax (if any) and income tax, stamp duty, advisors fees, printing expenses, filing fees and other incidental and related expenses and charges.”

**RESOLVED THAT** the details of Buy-back of equity shares of Freshtrop Fruits Limited as authorized by the Board in its meeting held on December 7, 2022 as given below, be and are hereby reviewed, noted and approved:

Date of Buyback approval by the Board	Date of release of Public Announcement in newspapers	Date of commencement of Buyback	Total no of shares bought back	Average Price (Rs.)	Total amount utilized excluding transaction cost (Rs.)
December 7, 2022	December 9, 2022	December 20, 2022	7,93,094	100.49	7,96,95,161

**RESOLVED FURTHER THAT** consequent to the above as almost entire amount of Rs.800 lacs has been used for the purpose of the Buy-back, the consent of the Board be and is hereby accorded for the closure of Buy-back offer effective from closure of trading hours of Tuesday, February 7, 2023.

  


**Unit-I**  
Gat No. 171, Vill. Jaulke,  
Mumbai-Agra Rd.  
Post Ozar, Tal. Dindori,  
Dist. Nasik-422 207, Maharashtra, INDIA  
Tel. : +91-2557-279 172

**Unit-II**  
Survey No. 1366,  
Savljaj-Wayfale Rd.  
Post Siddhewadi,  
Tal. Tasgaon, Dist. Sangli-416 311,  
Maharashtra, INDIA

**Unit-IV**  
Gat No. 598/1, Vill. Janori,  
Tal. Dindori, Dist. Nasik-422 206  
Maharashtra, INDIA  
Tel. : +91-70289 16091  
+91-2550-667 800



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**RESOLVED FURTHER THAT** Mr. Ashok V. Motiani, Managing Director, Mrs. Nanita A Motiani, Whole Time Director, Mr. Rohit Rawat, Company Secretary of the Company be and are hereby severally authorized to sign and execute all such documents and papers (including appointment letter etc.) as may be required for the purpose and file necessary E-form with the Registrar of Companies and to do all such acts, deeds and things as may considered expedient and necessary in this regard.”

**Certified True Copy**

**For FRESHTROP FRUITS LIMITED**



**Ashok Motiani**  
**Managing Director**  
**DIN 00124470**

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