



Freshtrop Fruits Limited

Registered Office : A - 603, Shapath IV, S. G. Road, Ahmedabad-380 015, Gujarat, INDIA.

Tel. : +91-79-40307050 - 59 www.freshtrop.com info@freshtrop.com

CIN : L15400GJ1992PLC018365

FRESHTROP FRUITS LIMITED

CODE OF PRACTICES AND PROCEDURES FOR FAIR DISCLOSURE OF UNPUBLISHED PRICE SENSITIVE INFORMATION

**[Under Regulation 8(1) of SEBI (Prohibition of Insider
Trading) Regulations, 2015 as amended from time to time]**

This Code shall come into effect from April 1, 2019



Unit-I

Gat No. 171, Vill. Jaulke,
Mumbai-Agra Rd.
Post Ozar, Tal. Dindori,
Dist. Nasik-422 207, Maharashtra, INDIA
Tel. : +91-2557-279 172

Unit-II

Survey No. 1366,
Savlaj-Wayfale Rd.
Post Siddhewadi,
Tal. Tasgaon, Dist. Sangli-416 311,
Maharashtra, INDIA

Unit-IV

Gat No. 598/1, Vill. Janori,
Tal. Dindori, Dist. Nasik-422 206
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Tel. : +91-70289 16091
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PREAMBLE

The SEBI (Prohibition of Insider Trading) Regulations, 2015 ("PIT Regulations") mandates every listed company to formulate a stated framework and policy for fair disclosure of events and occurrences that could impact price discovery in the market for its securities. In this regard, Board of Directors of Freshtrop Fruits Limited ("Company") has laid down this Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information ('the Code') for adoption.

CODE OF FAIR DISCLOSURE

Freshtrop Fruits Limited ("FFL") has formulated this code called "FFL's" Code of Practices and procedures for Fair Disclosures of unpublished price Sensitive Information' to ensure timely and adequate disclosure of Unpublished Price Sensitive Information which would impact the price of the Company's Securities and to maintain the uniformity, transparency, and fairness in dealing with all stakeholders and in ensuring adherence to applicable laws and regulations. Further, the Company endeavors to preserve the confidentiality of un-published price sensitive information and to prevent misuse of such information.

DEFINITION

"**Board**" means the Board of Directors of the Company.

"**Compliance Officer**" for the purpose of these regulations means the Company Secretary of the Company. In absence of the Company Secretary the Board of Directors may authorize such other officer of the Company to discharge the duties of Compliance Officer under the regulations.

"**Chief Investors Relations Officer (CIRO)**" means Compliance Officer of the Company.

"**Company**" means Freshtrop Fruits Limited.

"**Unpublished Price Sensitive Information**" or "**UPS**" means any information, relating to a company or its securities, directly or indirectly, that is not generally available which upon becoming generally available, is likely to materially affect the price of the securities and shall, ordinarily including but not restricted to, information relating to the following-

- (i) financial results;
- (ii) dividends;



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- (iii) change in capital structure;
- (iv) mergers, de-mergers, acquisitions, delisting, disposals and expansion of business and such other transactions;
- (v) changes in key managerial personnel; and
- (vi) All the other terms used in the Code shall have the same meaning as assigned to them under the Regulations.

THE PRINCIPLES OF FAIR DISCLOSURE ADOPTED BY THE COMPANY ARE AS FOLLOWS:

1. The Company will make prompt public disclosure of UPSI that would impact price discovery no sooner than credible and concrete information comes into being in order to make such information generally available.
2. The Company will make uniform and universal dissemination of UPSI to avoid selective disclosure.
3. The Compliance Officer of the Company shall act as Chief Investor Relations Officer to deal with dissemination of information and disclosure of UPSI.
4. The Company will provide appropriate and fair response to queries on news reports and requests for verification of market rumors by regulatory authorities.
5. The Company will ensure that information, if shared, with analysts and research personnel are not UPSI.
6. The Company will develop best practices to make transcripts or records of proceedings of meetings with analysts and other investor relations conferences on the official website to ensure official confirmation and documentation of disclosures made.
7. The Company will handle all UPSI on a need-to-know basis.



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SHARING OF UPSI FOR LEGITIMATE PURPOSES:

1. The UPSI shall be shared by any person(s) authorized by the Board of Directors or Chief Investor Relations Officer of the Company in this behalf, only in furtherance of legitimate purpose(s) which shall include the following determinants:
2. Sharing of UPSI in the ordinary course of business by any Insider, Designated Person, or by any Authorized person with existing or proposed partners, collaborators, lenders, customers, suppliers, merchant bankers, legal advisors, auditors, insolvency professionals or other advisors or consultants;
3. Sharing of UPSI where such communication is in furtherance of performance of duty (ies);
4. Sharing of UPSI for discharge of legal obligation(s);
5. The information shall be shared with any person on 'need to know' basis.
6. Sharing of UPSI which leads to an action that does not result into personal benefit of any Connected Person.

Any person in receipt of Unpublished Price Sensitive Information pursuant to a "Legitimate Purpose" shall be considered an "insider" for purposes of the Regulations and such persons are also required to ensure the confidentiality of Unpublished Price Sensitive Information shared with them, in compliance with the Regulations.

The Compliance Officer shall maintain record of the details of the recipients including their PAN, address etc. of UPSI on legitimate purpose including the following:

- a. Whether the concerned UPSI is required to be shared?
- b. Why the information is required by the recipient?
- c. Who had shared the UPSI and whether he was authorized to do so?
- d. Whether the Compliance Officer was intimated before such sharing of UPSI?
- e. Whether non-disclosure agreements were signed?
- f. Whether notice to maintain confidentiality of the shared UPSI has been given?



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