



Freshrop Fruits Limited

Registered Office : A - 603, Shapath IV, S. G. Road, Ahmedabad-380 015, Gujarat, INDIA.
Tel. : +91-79-40307050 - 59 www.freshrop.com info@freshrop.com
CIN : L15400GJ1992PLC018365

By online Submission

February 04, 2020

To,

BSE LIMITED

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

Dear Sir,

REF: FRESHTROP FRUITS LIMITED – SECURITY CODE – 530077 – SECURITY ID - FRSHTRP

SUB: Submission of Unaudited Financial Results for the Quarter ended 31st December 2019 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to above, we hereby submit / inform that:

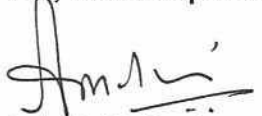
1. The meeting of Board of Directors of the Company commenced at 10.30 AM and concluded at 5.30 PM.
2. The Board of Directors ("the Board") at its meeting held on 04th February 2020 has approved and taken on record the Un-Audited Financial Results for the quarter ended 31st December 2019.
3. The Un-Audited Financial Results of the Company for the Quarter ended 31st December 2019 prepared in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 together with the Limited Review Report by the Statutory Auditors are enclosed herewith. The results are also being uploaded on the Company's website at www.freshrop.com.

Kindly take the same on your record.

Thanking You

Yours faithfully,

For, Freshrop Fruits Limited


Ashok Motiani
Managing Director



Encl: a/a

Unit-I

Gat No. 171, Vill. Jaulke,
Mumbai-Agra Rd.
Post Ozar, Tal. Dindori,
Dist. Nasik-422 207, Maharashtra, INDIA
Tel. : +91-2557-279 172

Unit-II

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Unit-IV

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UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31-12-2019

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter ended			Nine Months Ended		Year Ended
		31.12.2019 Unaudited	30.09.2019 Unaudited	31.12.2018 Unaudited	31.12.2019 Unaudited	31.12.2018 Unaudited	31.03.2019 Audited
1	Revenue From Operation						
(a)	Revenue From Operations	1,158.55	1,461.40	1,349.64	10,076.08	9,393.97	17,140.47
(b)	Other Income	5.14	4.62	177.97	206.70	271.11	464.55
2	Total Income / Revenue (1+2)	1,163.69	1,466.02	1,527.61	10,282.78	9,665.08	17,605.02
3	Expenses						
(a)	Cost of Materials consumed	649.50	193.99	627.03	3,792.93	3,641.54	10,856.86
(b)	Purchase of Stock-in-trade	-	-	-	-	-	-
(c)	Changes in Inventories of finished goods, work-in-progress and stock-in-trade	77.72	701.88	(89.24)	2,725.80	1,491.53	(1,071.39)
(d)	Employee Benefits Expense	340.89	315.65	348.36	1,126.97	1,062.41	1,786.12
(e)	Financial Costs	22.29	17.80	23.79	92.02	93.83	131.65
(f)	Depreciation and amortisation Expense	133.00	132.97	130.53	399.35	386.12	517.51
(g)	Other expenses	278.31	273.98	531.96	1,434.99	1,579.34	3,594.60
4	Total Expenses	1,501.71	1,636.26	1,572.43	9,572.06	8,254.76	15,815.35
5	Profit (Loss) before exceptional items and tax	(338.02)	(170.24)	(44.82)	710.72	1,410.31	1,789.68
6	Exceptional Items	-	-	-	-	-	-
7	Profit (Loss) before Taxes	(338.02)	(170.24)	(44.82)	710.72	1,410.31	1,789.68
8	Tax Expenses						
	Current Tax	(86.13)	(80.70)	(19.00)	210.17	322.00	365.80
	Deffered Tax	(0.56)	(1.57)	92.54	(27.56)	49.41	49.48
9	Profit (Loss) for the period from continuing operations	(251.33)	(87.97)	(118.36)	528.11	1,038.90	1,374.40
10	Profit (Loss) from discontinued Operations	-	-	-	-	-	-
11	Tax expense of discontinued Operations	-	-	-	-	-	-
12	Profit (Loss) from discontinued Operations	-	-	-	-	-	-
13	Profit (Loss) for the period	(251.33)	(87.97)	(118.36)	528.11	1,038.90	1,374.40
14	Other Comprehensive Income						
(a)	Items that will not be reclassified to profit or loss	2.19	2.19	0.56	6.57	1.69	8.76
(b)	Tax relating to items that will not be reclassified to profit or loss	(0.64)	(0.64)	(0.16)	(1.91)	(0.49)	(2.55)
(c)	Items that will be reclassified to profit or loss	(46.68)	65.73	239.64	0.49	302.99	264.53
(d)	Tax relating to items that will be reclassified to profit or loss	14.89	(17.47)	(69.51)	3.40	(103.52)	(91.67)
	Total Comprehensive Income for the period	(30.24)	49.82	170.52	8.55	200.68	179.06
15	Profit/(Loss) for the period after Comprehensive Income	(281.57)	(38.15)	52.16	536.67	1,239.58	1,553.47
16	Paid up Equity Share Capital (Face Value Rs. 10/- per share)	1,114.50	1,214.50	1,214.50	1,114.50	1,214.50	1,214.50
17	Earning per Share (EPS)						
	Basic	(2.12)	(0.72)	(0.97)	4.45	8.55	11.32
	Diluted	(2.12)	(0.72)	(0.97)	4.45	8.55	11.32



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SEGMENT WISE REVENUE, RESULTS & CAPITAL EMPLOYED

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter ended			Nine Months Ended		Year Ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	a) Fresh Fruits	291.20	473.85	656.71	7,152.01	7,506.29	13,814.48
	b) Food Processing	867.34	987.55	692.94	2,924.07	1,887.68	3,325.99
	Total Revenue	1,158.55	1,461.40	1,349.64	10,076.08	9,393.97	17,140.47
2	Segment Results						
	Profit before Tax & Interest						
	a) Fresh Fruits	(45.33)	148.92	140.14	1,578.91	2,338.08	3,261.93
	b) Food Processing	(167.64)	(216.90)	(86.70)	(495.99)	(612.78)	(947.57)
	LESS:						
	Financial Cost	22.29	17.80	23.79	92.02	93.83	131.65
	Other Unallocable Expenditure	117.05	97.14	108.75	307.71	272.22	458.81
	Other Unallocable (Income)	(14.28)	(12.68)	(34.28)	(27.53)	(51.06)	(65.77)
	Total Profit / (Loss) Before Tax	(338.02)	(170.24)	(44.82)	710.72	1,410.31	1,789.68
	Segment Assets						
	a) Fresh Fruits	2,541.03	2,433.92	2,306.42	2,541.03	2,306.42	8,584.27
	b) Food Processing	6,484.52	6,698.31	7,212.64	6,484.52	7,212.64	6,931.36
	c) Unallocable Corporate Assets	773.18	2,248.08	1,539.45	773.18	1,539.45	1,642.47
	Total Segment Assets	9,798.73	11,380.31	11,058.51	9,798.73	11,058.51	17,158.09
	Segment Liabilities						
	a) Fresh Fruits	270.30	249.83	683.23	270.30	683.23	4,255.85
	b) Food Processing	1,731.77	1,675.26	2,321.01	1,731.77	2,321.01	2,935.01
	c) Unallocable Corporate Assets	613.17	625.21	639.49	613.17	639.49	2,238.56
	Total Segment Liabilities	2,615.23	2,550.30	3,643.73	2,615.23	3,643.73	9,429.42

** Capital Employed has not been identified with any of the reportable segments, as the assets used in the Company's business and the liabilities contracted are used inter changeably between segments.

NOTES:-

- The above results were reviewed by the audit Committee and were approved and taken on record by the Board of Directors in their meeting held on February 4, 2020.
- Revenue From Operations includes Export Incentive.
- The provisions of Current Tax Expenses have been made as per prevailing Income Tax Act.
- The Company has identified following segments as reportable segment in accordance with Ind AS-108 issued by the ICAI. Segment wise details are given to the extent possible.
 - Fresh Fruits
 - Food Processing
- Previous Year's figures have been regrouped, reclassified wherever considered necessary.

Date : 04.02.2020
Place : Ahmedabad

For, Freshrop Fruits Limited

Ashok Motiani
Managing Director



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FP & Associates

Chartered Accountants

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY UNAUDITED STANDALONE FINANCIAL RESULTS

Review Report To The Board of Directors of Freshtrop Fruits Limited

We have reviewed the accompanying statement of unaudited standalone financial results of Freshtrop Fruits Limited for the Quarter ended on 31st December, 2019 and year to date from April 1, 2019 to December 31, 2019 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015("the regulation") as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ("the Circular").

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR, F P & ASSOCIATES
(FIRM REGN. NO. 143262W)
CHARTERED ACCOUNTANTS



Fewil S. Shah

(F. S. SHAH)
PARTNER
Mem. No. 133589

Place : Ahmedabad
Date : 04/02/2020
UDIN : 20133589AAAAAH1951