



Freshtrop Fruits Limited

Registered Office : A - 603, Shapath IV, S. G. Road, Ahmedabad-380 015, Gujarat, INDIA.
Tel. : +91-79-40307050 - 59 www.freshtrop.com info@freshtrop.com
CIN : L15400GJ1992PLC018365

August 13, 2021

To,

BSE LIMITED

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

REF: FRESHTROP FRUITS LIMITED – SECURITY CODE – 530077 – SECURITY ID - FRSHTRP

SUB: OUTCOME OF BOARD MEETING HELD ON 13.08.2021

Dear Sir,

With reference to above, we hereby submit / inform that The Board of Directors ("the Board") at its meeting held on Friday, 13th August 2021 inter alia:

1. Approved and taken on record the Un-Audited Financial Results for the quarter ended 30th June 2021.

The Un-Audited Financial Results of the Company for the Quarter ended 30th June 2021 prepared in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 together with the Limited Review Report by the Statutory Auditors are enclosed herewith. The results are also being uploaded on the Company's website at www.freshtrop.com.

2. Approved that the 29th Annual General Meeting of the Company be held through Video Conferencing (VC) or other audio-visual means (OAVM) on Tuesday, September 28, 2021.
3. Approved Re-appoint Mr. Ashok V Motiani, Managing director, of the Company for further term of 3 years with effect from 1st day of October, 2021.

The meeting of the Board of Directors of the Company commenced at 4:00 PM and concluded at 7:15 PM.

Kindly take the same on your record.

Thanking You

Yours faithfully,

FOR, FRESHTROP FRUITS LIMITED

ASHOK MOTIANI (MANAGING DIRECTOR)
(DIN: 00124470)



Unit-I

Gat No. 171, Vill. Jaulke,
Mumbai-Agra Rd.
Post Ozar, Tal. Dindori,
Dist. Nasik-422 207, Maharashtra, INDIA
Tel. : +91-2557-279 172

Unit-II

Survey No. 1366,
Savljaj-Wayfale Rd.
Post Siddhewadi,
Tal. Tasgaon, Dist. Sangli-416 311,
Maharashtra, INDIA

Unit-IV

Gat No. 598/1, Vill. Janori,
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UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30-06-2021

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter ended			Year Ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		Unaudited	Audited	Unaudited	Audited
1	Revenue From Operation				
(a)	Revenue From Operations	7,731.01	5,549.33	6,682.13	14,653.98
(b)	Other Income	271.89	179.76	78.23	389.35
2	Total Income / Revenue (1+2)	8,002.90	5,729.09	6,760.36	15,043.33
3	Expenses				
(a)	Cost of Materials consumed	4,625.53	5,599.96	2,208.44	8,671.06
(b)	Purchase of Stock-in-trade	-	-	-	-
(c)	Changes in Inventories of finished goods, work-in-progress and stock-in-trade	1,253.56	(3,077.88)	2,737.22	216.92
(d)	Employee Benefits Expense	369.73	546.15	319.49	1,381.86
(e)	Financial Costs	35.55	20.39	42.43	99.18
(f)	Depreciation and amortisation Expense	129.89	132.71	130.62	527.33
(g)	Other expenses	839.65	1,929.66	559.16	2,846.02
4	Total Expenses	7,253.91	5,150.99	5,997.36	13,742.38
5	Profit (Loss) before exceptional items and tax	748.99	578.11	763.00	1,300.95
6	Exceptional Items	-	-	-	-
7	Profit (Loss) before Taxes	748.99	578.11	763.00	1,300.95
8	Tax Expenses				
	Current Tax	247.00	161.95	203.12	329.45
	Deffered Tax	(28.65)	0.20	32.91	22.94
9	Profit (Loss) for the period from continuing operations	530.64	415.96	526.97	948.56
10	Profit (Loss) from discontinued Operations	-	-	-	-
11	Tax expense of discontinued Operations	-	-	-	-
12	Profit (Loss) from discontinued Operations	-	-	-	-
13	Profit (Loss) for the period	530.64	415.96	526.97	948.56
14	Other Comprehensive Income				
(a)	Items that will not be reclassified to profit or loss	0.56	(10.22)	4.15	2.23
(b)	Tax relating to items that will not be reclassified to profit or loss	(0.16)	2.84	(1.21)	(0.62)
(c)	Items that will be reclassified to profit or loss	(6.61)	41.72	(27.51)	(63.67)
(d)	Tax relating to items that will be reclassified to profit or loss	0.43	(12.47)	8.92	15.83
	Total Comprehensive Income for the period	(5.77)	21.87	(15.65)	(46.22)
15	Profit/(Loss) for the period after Comprehensive Income	524.87	437.83	511.33	902.34
16	Paid up Equity Share Capital (Face Value Rs. 10/- per share)	1,068.80	1,092.28	1,114.50	1,092.28
17	Earning per Share (EPS)				
	Basic	4.96	3.81	4.73	8.68
	Diluted	4.96	3.81	4.73	8.68

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SEGMENT WISE REVENUE, RESULTS & CAPITAL EMPLOYED

Sr. No.	Particulars	Quarter ended			Year Ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		Unaudited	Audited	Unaudited	Audited
1	Segment Revenue				
	a) Fresh Fruits	6,604.25	4,455.19	5,815.97	10,398.18
	b) Food Processing	1,126.76	1,094.14	866.17	4,255.79
	Total Revenue	7,731.01	5,549.33	6,682.13	14,653.98
2	Segment Results				
	Profit before Tax & Interest				
	a) Fresh Fruits	971.40	974.75	1,066.70	1,958.09
	b) Food Processing	(105.99)	(212.89)	(171.67)	(228.88)
	LESS:				
	Financial Cost	35.55	20.39	42.43	99.18
	Other Unallocable Expenditure	89.64	166.51	89.70	422.33
	Other Unallocable (Income)	(8.76)	(3.16)	(0.09)	(93.24)
	Total Profit / (Loss) Before Tax	748.99	578.11	763.00	1,300.95
	Segment Assets				
	a) Fresh Fruits	2,132.88	8,727.45	3,219.56	8,727.45
	b) Food Processing	7,265.23	5,142.51	6,311.70	5,142.51
	c) Unallocable Corporate Assets	1,469.61	1,597.95	865.46	1,597.95
	Total Segment Assets	10,867.72	15,467.91	10,396.72	15,467.91
	Segment Liabilities				
	a) Fresh Fruits	497.40	5,712.68	454.39	5,712.68
	b) Food Processing	1,532.33	1,302.08	1,559.96	1,302.08
	c) Unallocable Corporate Liabilities	708.03	618.07	702.59	618.07
	Total Segment Liabilities	2,737.76	7,632.83	2,716.95	7,632.83

** Capital Employed has not been identified with any of the reportable segments, as the assets used in the Company's business and the liabilities contracted are used inter changeably between segments.

NOTES:-

- The above results were reviewed by the audit Committee and were approved and taken on record by the Board of Directors in their meeting held on August 13, 2021
- Revenue From Operations includes Export Incentives. Except RoDTEP, which comes into effect from 1st January 2021, but the rates for which have not been notified by the Government.
- The Company has identified following segments as reportable segment in accordance with Ind AS-108 issued by the ICAI. Segment wise details are given to the extent possible.
 - Fresh Fruits
 - Food Processing
- Previous Year's figures have been regrouped, reclassified wherever considered necessary.

Date : 13.08.2021

Place : Ahmedabad



For, Freshrop Fruits Limited

Ashok Motiani
Managing Director

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