



FRESHTROP FRUITS LIMITED

CORPORATE SOCIAL RESPONSIBILITY (CSR) POLICY

A. Introduction:

This policy has been framed in accordance with the provisions of Section 135 of the Companies Act, 2013 on Corporate Social Responsibility along with the Companies (CSR) Rules, 2014 have become applicable w.e.f 1st April,2014.

The CSR activities/projects shall be undertaken, or donations shall be made by the company to assist weaker and underprivileged sections of the society.

B. Applicability:

In every financial year, in which the Company has a Net worth of INR 500 Crores or more; or Turnover of INR 1000 Crores or more; or Net profit of INR 5 Crores or more it is required to spend 2% of the average net profits (Profit before tax) of the last three financial years on CSR activities.

C. Definition:

In this Policy, unless the context otherwise requires:

1. "Act" shall mean the Companies Act, 2013 and the rules made thereunder, including any modifications, amendments or re-enactment thereof.
2. "Board" shall mean the Board of Directors of the Company.
3. "Company" shall mean Freshdrop Fruits Limited and wherever the context requires, shall signify the Company acting through its Board.
4. "CSR Committee" shall mean the Corporate Social Responsibility Committee constituted by the Board of the Company in accordance with the Act, consisting of three or more directors, out of which at least one director shall be an independent director.



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5. "CSR Expenditure" means all CSR expenditure of the Company as approved by the Board upon recommendation of the CSR Committee, including the following:
- i. Contribution to CSR project which shall be implemented and/or executed by the Company.
 - ii. Contribution to CSR projects (including for corpus as required) which shall be implemented and/or executed by Freshtrop Fruits Limited.
 - iii. Any other contribution covered under Schedule VII to the Act.
- Contribution of any amount directly or indirectly to any political party under section 182 of the Act, shall not be considered as CSR Expenditure.
6. "CSR Policy" shall mean the present Corporate Social Responsibility Policy of the Company, which covers the activities to be undertaken by the Company as specified in Schedule VII to the Act and the CSR Expenditure thereon.
7. "Financial Year" shall mean the period beginning from 1st April of every year to 31st March of the succeeding year.
8. "Group Companies" means holding, subsidiaries and associates of the Company.
9. "Net Profit" shall mean the net profit as per the Act and Rules based on which the specific percentage for CSR Expenditure has to be calculated.
10. "Rules" shall mean the Companies (Corporate Social Responsibility) Rules, 2014, including any re-enactment, modifications or amendments thereof.

Words and expressions used and not defined in the Policy shall have the same meanings respectively assigned to them in the Act and/or Rules.



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D. Thrust Areas:

While the Company is eligible to undertake any suitable / rightful activity as specified in Schedule VII to the Act, however, at present, it proposes to undertake the relevant activities on priority basis in the following Thrust Areas:-

- Primary Education
- Community Health
- Sustainable Livelihood Development
- Rural Infrastructure Development

E. CSR Committee:

Keeping in line with Section 135 of the Companies Act, 2013 and the rules thereunder (hereinafter referred to as "the act"), the Board of Directors of the Company shall form a Corporate Social Responsibility Committee (hereinafter referred to as the 'CSR Committee') headed by an independent director, to inter alia, carry out the following functions:

- a. To formulate and recommend to the Board, a Corporate Social Responsibility policy which shall indicate the activities to be undertaken by the Company as specified in Schedule VII of the Companies Act, 2013 and rules made thereunder;
- b. To recommend the amount of expenditure to be incurred on the CSR activities.
- c. To monitor the implementation of framework of CSR Policy.
- d. To carry out any other function as mandated by the Board from time to time and / or enforced by any statutory notification, amendment or notification as may be applicable or as may be necessary or appropriate for performance of its duties.

The composition of the CSR Committee may be changed by the Board of Directors of the Company.

The Committee shall formulate CSR Policy, recommend the amount of expenses to be incurred in each CSR activity/project/program and monitor CSR policy on annual basis.



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F. COMPOSITION OF CSR COMMITTEE

The CSR Committee consists of the following directors:

Mrs. Nanita Motiani	Chairperson
Mr. Mayur Shah	Member
Mr. Anil Sharma	Member

G. CSR Activities as per Schedule VII and CSR Rules:

- I. *Eradicating hunger, poverty and malnutrition, ["promoting health care including preventinve health care"] and sanitation[including contribution to the Swach Bharat Kosh set-up by the Central Government for the promotion of sanitation] and making available safe drinking water;*
- II. *promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects;*
- III. *promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups.;*
- IV. *ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water 4[including contribution to the Clean Ganga Fund set-up by the Central Government for rejuvenation of river Ganga;*
- V. *protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional art and handicrafts*



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- VI. *measures for the benefit of armed forces veterans, war widows and their dependents, 9[Central Armed Police Forces (CAPF) and Central Para Military Forces (CPMF) veterans, and their dependents including widows;*
- VII. *training to promote rural sports, nationally recognised sports, paralympic sports and olympic sports;*
- VIII. *contribution to the prime minister's national relief fund 8[or Prime Minister's Citizen Assistance and Relief in Emergency Situations Fund (PM CARES Fund)] or any other fund set up by the central govt. for socio economic development and relief and welfare of the schedule caste, tribes, other backward classes, minorities and women;*
- IX. (a) *Contribution to incubators or research and development projects in the field of science, technology, engineering and medicine, funded by the Central Government or State Government or Public Sector Undertaking or any agency of the Central Government or State Government; and*

(b) Contributions to public funded Universities; Indian Institute of Technology (IITs); National Laboratories and autonomous bodies established under Department of Atomic Energy (DAE); Department of Biotechnology (DBT); Department of Science and Technology (DST); Department of Pharmaceuticals; Ministry of Ayurveda, Yoga and Naturopathy, Unani, Siddha and Homoeopathy (AYUSH); Ministry of Electronics and Information Technology and other bodies, namely Defense Research and Development Organisation (DRDO); Indian Council of Agricultural Research (ICAR); Indian Council of Medical Research (ICMR) and Council of Scientific and Industrial Research (CSIR), engaged in conducting research in science, technology, engineering and medicine aimed at promoting Sustainable Development Goals (SDGs).];
- X. *Rural development projects.]*
- XI. *slum area development*
- XII. *disaster management, including relief, rehabilitation and reconstruction activities.]*

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H. GOVERNANCE:

CSR expenditure shall include all expenditure including contribution to corpus for projects or programs relating to CSR activities approved by the Board on the recommendation of the CSR Committee. The report will be presented to the Committee at the end of each financial year.

The Board's Report shall include CSR report in the prescribed format on an annual basis.

The contents of CSR policy shall be disclosed in the Board's Report and the same shall be displayed on the Company's website.
